

Digital Press Conference

Deutsche Bank: Climate Commitment in Contrast to Recent Fossil Deals

Invitation to Digital Press Conference on May 18th

Frankfurt | May 13, 2020

Two days before the leading German private bank Deutsche Bank holds its annual general meeting, Urgewald, together with experts from Guyana and Japan, will shed light on recent fossil financing projects of the bank that contradict its commitment to the Paris Climate Accord.

Latest research by Urgewald reveals how the bank is still supporting the oil multinational Exxon Mobil with loans, underwriting services and investments. Exxon is currently leading one of the biggest drilling projects of our time off the coast of Guyana. The operation will have dramatic consequences for the country, the entire Caribbean and the global climate.

Deutsche Bank also supports other companies that expand their fossil activities, like Japanese utilities and trading houses with coal expansion projects in South East Asia. This undermines the urgent need for a rapid decline in CO2 emissions.

Date: Monday, May 18th, 11 am CEST (German time)

Registration: https://us02web.zoom.us/meeting/regis-

ter/tZcufuGoqj0sGtaZ8dxWhPXb59e2wwDC48Q0

Speakers:



Melinda Janki Lawyer, A Fair Deal for Guyana, Guyana



Kimiko Hirata International Director, Kiko Network, Japan



Regine RichterEnergy Campaigner, Urgewald Germany

Following the digital press conference, we will send out a **press release** with background information on the topic.

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